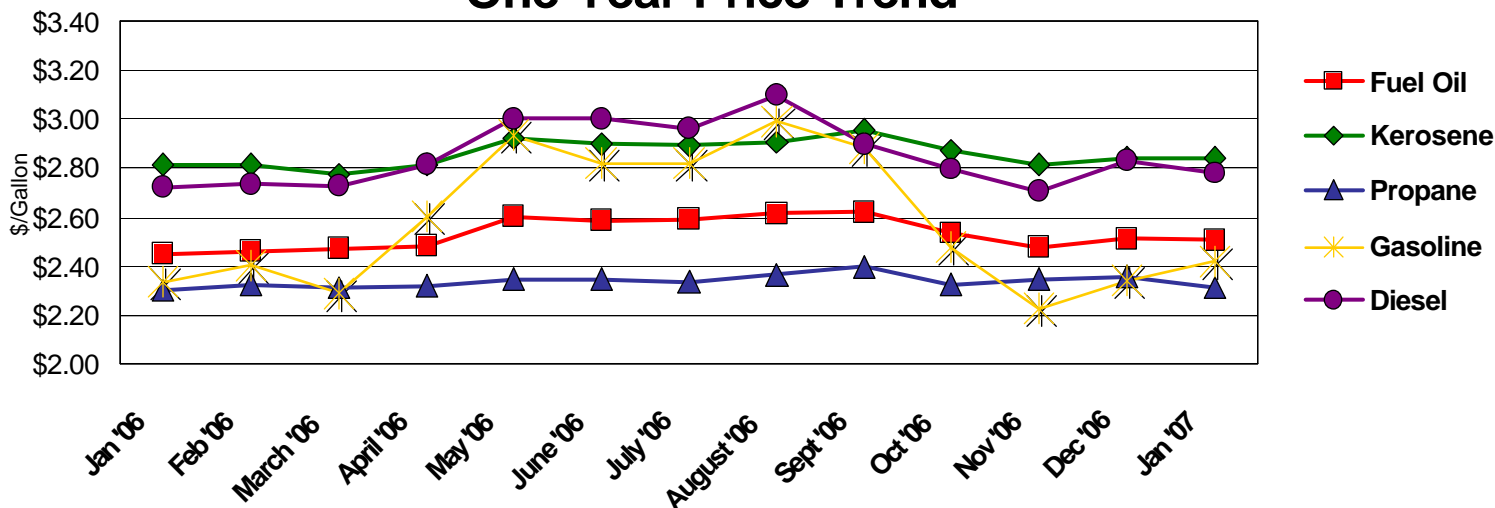


# Vermont Fuel Price Report

January 2007

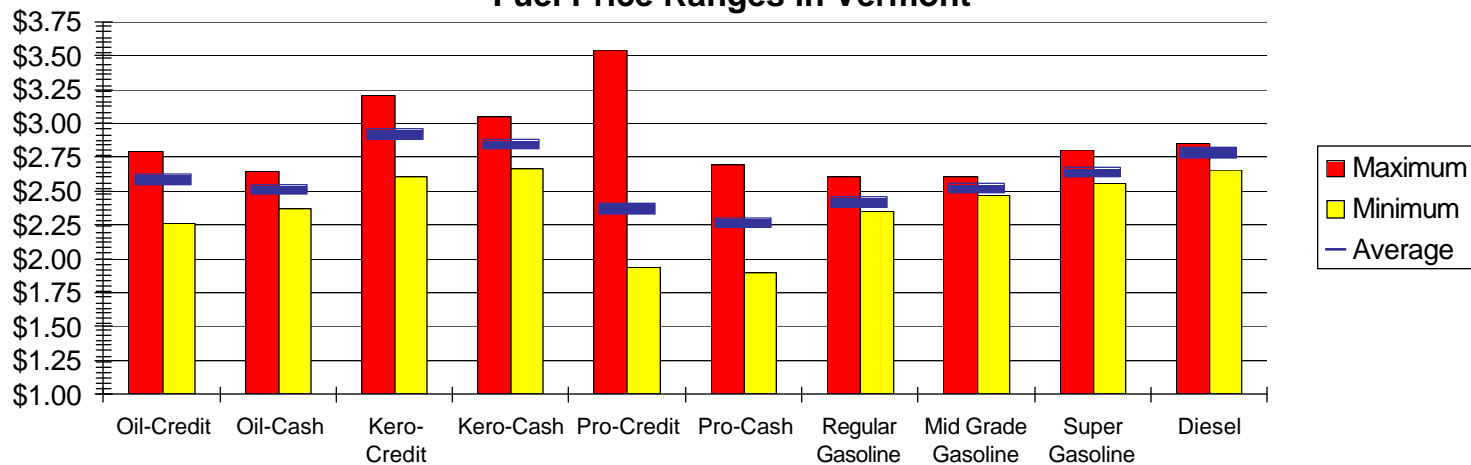
## One-Year Price Trend



## Vermont Average Retail Petroleum Prices (per gallon)

|                        | Jan '07 | Dec '06 | %change | Jan '06 | %change |
|------------------------|---------|---------|---------|---------|---------|
| No. 2 Fuel Oil         | \$2.51  | \$2.51  | -0.26%  | \$2.45  | 2.47%   |
| Kerosene               | \$2.84  | \$2.84  | -0.17%  | \$2.81  | 1.01%   |
| Propane                | \$2.31  | \$2.36  | -1.88%  | \$2.30  | 0.49%   |
| Reg. Unleaded Gasoline | \$2.42  | \$2.34  | 3.35%   | \$2.34  | 3.56%   |
| Diesel                 | \$2.78  | \$2.83  | -1.80%  | \$2.72  | 2.07%   |

## Fuel Price Ranges in Vermont



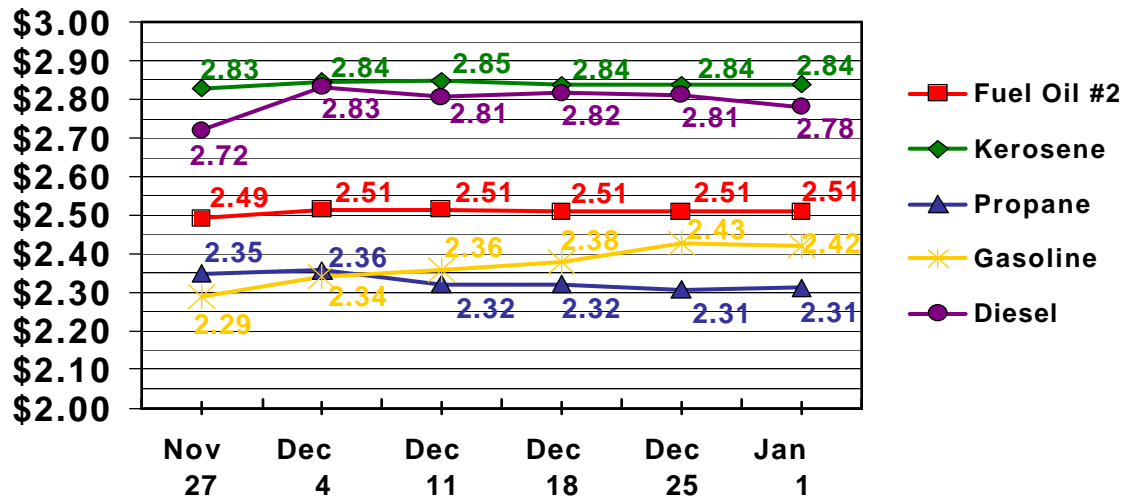
## Gasoline and Diesel Prices

The Energy Information Administration (EIA) has reported that as of January 1, 2007 the national average retail price of regular gasoline was \$2.33 per gallon, which is 10 cents higher than this time last year. The New England average retail price was \$2.39. The national average retail price of diesel was \$2.58, which is 14 cents higher than the same time last year. The New England average price was considerably higher at \$2.71 per gallon.

**Crude Oil**

Warm weather resulted in a decline in crude oil prices in December. However, OPEC's decision to cut production in the last quarter kept prices from going below \$60/barrel on average.

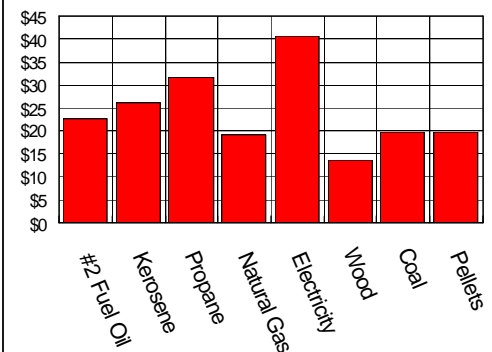
## Weekly Average Fuel Prices



## Comparing the Cost of Heating Fuels

| Type of Energy     | BTU/unit   | Adj Effic | \$/unit  | \$/MMBtu |
|--------------------|------------|-----------|----------|----------|
| Fuel Oil, gallon   | 138,200    | 80%       | \$2.51   | \$22.68  |
| Kerosene, gallon   | 136,600    | 80%       | \$2.84   | \$25.99  |
| Propane, gallon    | 91,600     | 80%       | \$2.31   | \$31.56  |
| Natural Gas, therm | 100,000    | 80%       | \$1.54   | \$19.25  |
| Electricity, kwh   | 3,412      | 100%      | \$0.14   | \$40.62  |
| Wood, cord (green) | 22,000,000 | 60%       | \$180.00 | \$13.64  |
| Coal, ton          | 24,000,000 | 60%       | \$285.00 | \$19.79  |
| Pellets, ton       | 16,400,000 | 80%       | \$257.00 | \$19.59  |

Cost per 1 Million BTU

**Heating Oil and Propane**

For the period ending January 1st, the national average residential heating oil price was \$2.42 per gallon, which is a two-cent decrease from the same time last year. The New England average price was \$2.39 per gallon. The national average residential price for propane was \$1.99, which is a two-cent increase from the same time last year. The New England average price was \$2.37.

Home heating fuel expenditures are projected to be on average, \$75 less than last winter. This would be the first winter since 2001-2002 in which expenditures are expected to decline from the previous winter.

Additional information is available at: [www.eia.doe.gov](http://www.eia.doe.gov)

NOTE: The Vermont Fuel Price Report is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and reflect dealer discounts for cash or self-service, except propane prices, which are an average of the credit and discount price. For more information please contact Kelly Launder at 1-800-642-3281 or (802) 828-4039 or by email at [kelly.launder@state.vt.us](mailto:kelly.launder@state.vt.us).